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Members of P. R. Gilboy & Associates Join the HJ Sims Family of Companies

FAIRFIELD, CT— HJ Sims (Sims), a privately held investment bank and wealth management firm founded in 1935, announced today that members of P. R. Gilboy & Associates, municipal bond specialists serving a wide range of financial institutions since 1999, are joining the Sims organization. P.R. Gilboy & Associates will maintain its market name as a division of HJ Sims as well as remain intact as an operating business unit.

P. R. Gilboy & Associates is led by Philip R. Gilboy and Debra A. Gilboy. Philip began his career at The Northern Trust Company in 1976, moving to Charlotte, North Carolina in 1984 from Chicago to join an investment firm. Philip started P. R. Gilboy & Associates with extensive experience in trading, underwriting and institutional sales in the municipal bond industry. Debra A. Gilboy accompanied her husband and business partner to North Carolina after a successful career at Salomon Brothers, Inc., helping to co-found P. R. Gilboy & Associates. Debra has served as Chief Financial Officer, Financial and Operations Principal (Fin-Op) and Chief Compliance Officer.

“We pride ourselves on transparency and are relationship driven. We have earned our clients’ trust and that is paramount. Joining forces with Sims will offer us the opportunity to access additional product to better serve our clients. Sims shares a similar client approach and will allow us the autonomy to do what we do best,” says Philip Gilboy.

“We have experienced the entrepreneurial spirit of Charlotte and have grown our company within that environment, which has been exciting. We work hard, and we strive to do things the right way. At the end of the day, we like what we do, we know where we stand and it is a good feeling,” says Debra Gilboy.

“P. R. Gilboy & Associates and HJ Sims share a common philosophy and approach. The members of P. R. Gilboy & Associates team are diligent, hard-working and trustworthy—attributes the Sims team mirrors and values in our industry. We look forward to a successful future with the Gilboy team and to growing the Sims footprint in North Carolina,” said William Sims, Managing Principal, HJ Sims.

ABOUT P.R. GILBOY & ASSOCIATES, INC.: P. R. Gilboy & Associates, Inc. is a broker/dealer that specializes in municipal bonds. The firm deals with institutional customers and focuses in the secondary market. Contact pgilboy@bloomberg.net | 704-844-8665 | 11006 Rushmore Drive, Suite 110, Charlotte, NC.

ABOUT HJ SIMS: Founded in 1935, HJ Sims is a privately held investment bank and wealth management firm with \$2.2 billion of assets under management. Known as one of the country’s oldest underwriters of tax-exempt and taxable bonds, HJ Sims has raised \$22+ billion for projects throughout the US. The firm is headquartered in Fairfield, Connecticut, with investment banking, private client wealth management and trading nation-wide. Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, is custodian of all client assets. www.hjsims.com/ourstory. Investments involve risk, including the possible fluctuation of principal. Member FINRA, SIPC. Follow us on Facebook and LinkedIn.

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